

MEANS TESTED BURSARIES

Bursary funds are intended for low income families <u>living a modest lifestyle</u>. It is expected that parents will be able to demonstrate that they are doing all they can to maximise their income (e.g. in full-time employment or able to demonstrate why they are unable to be in full-time employment*). <u>We will take into account the value of the family home and any property or other assets owned by either parent</u>.

- 1. You **may** be eligible for a means tested Bursary if you can answer **yes** to **all** of these questions.
 - > Are you a UK national or an asylum seeker who has been granted the right of permanent residence in the UK?
 - Are you applying for entry to Lower Schoolroom (Year 7) or Upper Schoolroom (Year 9), or for our College (Sixth Form) Scholarship (see our section on Scholarships for further information) *? [*In exceptional circumstances, and if funds are still available, Quaker candidates in other years of entry may be considered on the basis of their potential contribution to the life of the School.]
 - > Are you doing all you can to maximise your income (i.e. both parents in full-time employment)?
 - Are your assets (property, savings etc) worth less than £350,000?
 - Is your <u>ioint</u> gross income less than £60,000?

[Please note that in the case of parents who are divorced or separated we will require <u>both parents</u> to complete a financial statement]

- 2. If you think that you may be eligible and would like to apply, you will need to register your child no later than the Autumn term prior to entry. A bursary application form will be sent to you in the December prior to entry. You will need to complete this in full, including any special circumstances that you feel make you eligible for a bursary, and return it together with documentary evidence prior to the entrance exam.
- 3. All bursary applications received by the closing date will be assessed to check that they meet our financial criteria and it may be necessary for a home visit to be arranged to clarify any details that arise from it.

The school's bursary funds are very limited therefore <u>competition for bursary funding is always strong</u> and only given in exceptional circumstances; simply meeting our financial criteria for a means tested bursary does <u>not</u> guarantee an award being made. The level of bursary awarded may range from 10% to 100%, depending on our assessment of your application.

- 4. Bursary awards will be made to those who meet our financial criteria and who we deem most deserving, taking all of the following into consideration and until our funds are exhausted:
 - Date of registration
 - Academic ability following performance in the entrance exam
 - > In addition, for Music Scholars, their performance at the Music Scholarship tests and audition
 - Quaker families (subject to confirmation of your membership of the Religious Society of Friends from your meeting house)
 - Specific social need

[This list does not suggest an order of consideration.]

Means Tested Bursaries September 2021